Notice about 2022 Tax Rates

Property tax rates in SOUTH LIMESTONE HOSPITAL DISTRICT. This notice concerns the 2022 property tax rates for SOUTH LIMESTONE HOSPITAL DISTRICT. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate \$0.3087/\$100 This year's voter-approval tax rate \$0.3696/\$100

To see the full calculations, please visit 200 W. State St., Rm 109 Groesbeck, Texas for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of FundPROPERTY TAX ACCOUNT

Balance
10,000

Voter-Approval Tax Rate Adjustments

Indigent Health Care Compensation Expenditures

The SOUTH LIMESTONE HOSPITAL DISTRICT spent \$5,403,357 from July 1, 2021 to June 30, 2022 on enhanced indigent health care at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$458,903. This increased the voter-approval tax rate by 0.0318/\$100.

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Stacy L. Hall, Limestone County Tax Assessor Collector on 08/02/2022.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.